

Application Form



Anglican
Savings and
Development
Fund

ACCESS ACCOUNT

*For Anglican parishes and organisations,
Clergy, staff and volunteers*

Please complete, detach and forward the Access Account form to:
The Anglican Savings and Development Fund
PO Box 817 NEWCASTLE NSW 2300

Please Retain the Terms and Conditions for your reference.

For more information visit our website: www.asdf.org.au

A flexible and cost-effective alternative to traditional Savings Accounts

ABOUT US

The Anglican Savings & Development Fund (ASDF) is an activity of the Anglican Diocese of Newcastle. We provide a range of investment products and services to Parishes, Anglican Schools, Anglican Agencies and Individuals who wish to support the missional work of the Diocese.

Our investors receive competitive interest rates and all funds are invested according to the ethical investment guidelines of the Anglican Church of Australia.

We differ from other financial institutions in where our money goes. Through the support of our investors, the ASDF is able to support the missional initiatives of the Diocese.

So no matter whether you are an Individual, a business or an Anglican organisation you will be comforted to know that you are making a valuable contribution to the religious, education and charitable works in the Newcastle Anglican community.

Access Account

The Access Account offers a competitive interest rate paid 6 monthly at 30 June and 31 December which can be reinvested or paid to a bank account.

The Access Account may be opened with as little as \$100 and can be added to at any time. Investors have access to a full range of facilities, including electronic transfers to and from the account via the internet.

Supporting your Parish and the Diocese

A key feature of the ASDF is that you are supporting both your parish and your Diocese:

- **Gift your interest** – have the interest earned from your account paid directly to your parish or to the Diocese.

Although greatly appreciated, the option above is not compulsory. By simply choosing to invest with us you'll be helping the religious, educational and charitable works of our Anglican community.

KEY FEATURES AND BENEFITS

- Competitive interest paid 6 monthly
- No fees or charges are incurred by the investor
- Minimum investment of \$100
- Access funds at any time
- Additional funds may be invested at any time
- Interest is calculated daily on the account balance, and may be either reinvested or paid to a bank account
- Interest may be gifted to your parish or to the Diocese

FREQUENTLY ASKED QUESTIONS

HOW IS MONEY INVESTED?

Your money, together with that of other investors, will be invested in a range of diversified cash products, and will also be used to support the work of Anglican organisations through loans managed by the Anglican Savings & Development Fund.

HOW DOES MY INVESTMENT HELP THE ANGLICAN COMMUNITY?

An investment through the ASDF is supporting the religious, educational and charitable works of the Anglican community as well as helping in the provision of loans to Anglican organisations and parishes.

Surplus earnings from operation of the ASDF are distributed to the Diocese benefiting the wider social needs of our Anglican community.

HOW DOES INTEREST GIFTING WORK?

Gifting is a way that you can help fund the specific works of the Anglican Diocese of Newcastle. When you elect to have your interest paid to the Diocese, interest earned is paid directly to the Diocese allowing for missional work to be in the wider diocese. You can also elect to have your interest paid directly to your parish.

ARE THERE ANY FEES OR CHARGES?

No. A key benefit of investing with the ASDF is that there are no establishment, ongoing account keeping, or transaction fees or charges.

DO I NEED TO BE AN ANGLICAN TO INVEST MONEY INTO ASDF?

No. The products are available to any individual or business that wishes to support the community initiatives of Anglican organisations in the Newcastle Diocese.

WHAT HAPPENS IF I DIE?

As occurs with other financial organisations, if your account is in joint names then the surviving account holder may continue to operate the account in their name.

If the account is held in a single name, your monies will be paid to your estate once your executor has provided copies of your death and probate certificates. To assist in the payment of funeral expenses, on the production of your death certificate and funeral account(s), the ASDF will withdraw the amount required to cover these expenses and pay it directly to the organisations involved.

The balance of your account will be paid to your estate.

DOES ANYONE HAVE ACCESS TO MY PERSONAL INFORMATION?

No, other than employees of the Anglican Savings & Development Fund who are required to comply with privacy laws. Under the Privacy Act (Cth 2004) your account(s) and personal details are kept confidential and are not available to others.

Except that, as with all other financial institutions, the ASDF is required to provide information to the Australian Taxation Office or other law enforcement bodies as legally required.

DO I NEED TO PROVIDE A TAX FILE NUMBER?

No. However Government legislation requires that the ASDF deduct taxation at the top marginal rate plus Medicare levy, from interest earned if an investor does not provide a valid Tax File Number or ABN, or proof that they are a tax exempt entity.

DO I STILL NEED TO PROVIDE A TAX FILE NUMBER IF I AM GIFTING MY INTEREST?

Yes. If you choose to gift your interest, the same provision applies to your Tax File Number unless you are an exempt entity.

HOW CAN I ACCESS MONEY IF I DO NOT HAVE ASDF ONLINE?

Additional funds can be added by cheque. If you need to withdraw funds, a signed withdrawal form or letter of request is required.

ACCESS ACCOUNT APPLICATION FORM

Please use black or blue ink and print within the boxes in CAPITAL letters. Mark all answer boxes with a cross (X)

1. ACCOUNT SIGNATORY IDENTIFICATION (Only applicable to new signatories)

If you have not already done so you will need to complete our Identification Procedure form. You will need to lodge this information at the same time as this application to enable your application to be processed.

2. ACCOUNT SIGNATORY DETAILS

Account Signatory 1

Title

Given Names

Surname

Date of Birth

Tax File Number

If Account Holder 1 is exempt from Australian taxation please write EXEMPT in this space

Account Signatory 2

Title

Given Names

Surname

Date of Birth

Tax File Number

If Account Holder 2 is exempt from Australian taxation please write EXEMPT in this space

Note: Tax File Numbers will be destroyed once recorded. Government legislation requires that The Anglican Savings & Development Fund deduct taxation at the top marginal rate, plus Medicare levy, from interest earned if the investor does not provide a valid tax file number and is not exempt. Any tax deducted will be sent to the Australian Tax Office.

Home Address

Suburb
State Post Code

Postal Address
(if different to above)

Suburb
State Post Code

Email:

Home Phone

Work Phone

Mobile:

Home Address

Suburb
State Post Code

Postal Address
(if different to above)

Suburb
State Post Code

Email:

Home Phone

Work Phone

Mobile:

8. DECLARATION

I/We apply for an account of the type nominated with the Anglican Savings and Development Fund and agree that:

- The information I/we have provided in this application is true and correct.
- I/we have read the Terms and Conditions contained in this document.
- If I/we have received the Term and Conditions from the internet or other electronic means, I/we declare that I/we have received it personally, or a printout of it, accompanied by or attached to this application form.
- I/we are subject to the Terms and Conditions as amended from time to time.
- I/we have no reason to suspect that the investment lodged with this application form or any subsequent investments is or will be derived from or related to any money laundering, terrorism financing or other illegal activities.
- If I/we have elected to have our initial investment made by direct debit, I/we authorise the Anglican Savings and Development Fund (User ID: 383750) to debit the nominated account with the initial investment I/we have elected in Section 4. I/we have read the Direct Debit Client Service Agreement attached to this document, and agree with those Terms and Conditions. I/we acknowledge that this authority will remain in force until the Anglican Savings and Development Fund receives written notice to cancel/alter this authority.

Please sign below confirming that all information being forwarded is correct. All account signatories must sign and date this application form. Please photocopy extra pages where required.

Signature of Account Signatory 1

Signature of Account Signatory 2

Print Name

Print Name

Date

Date

PRIVACY STATEMENT

Access and usage of all information collected by the Anglican Savings and Development Fund is governed by our Privacy Policy. Full details of this policy are available on our website www.asdf.org.au. If you are a signatory to an investment we collect and use your information to substantiate your identity and enable us to provide and manage that investment. If you are an acceptable certifier we may also use your information to substantiate the signatory's identity. We may also use your information to provide you with details about other products provided by the Anglican Savings and Development Fund unless you explicitly instruct us in writing not to do so. We do not provide your information to any other organisation without your consent, other than to those organisations that provide administrative or other operational services to the Anglican Savings and Development Fund.

After completing this Application Form, please forward to:

**Anglican Savings and Development Fund
PO Box 817
Newcastle NSW 2300**

PH: 02 4926 3733

FAX: 02 4926 1968

EMAIL: asdf@newcastleanglican.org.au

TERMS AND CONDITIONS

ACCESS ACCOUNT

Effective 1 January 2017

GENERAL

1. All investments are made with and will be administered by The Anglican Savings & Development Fund (ASDF), Bishop Housden Hall, 134 King Street Newcastle NSW 2300.

2. The ASDF is not prudentially supervised by the Australian Prudential Regulation Authority (APRA). Therefore, an investor in the ASDF will not receive the benefit of the financial claims scheme or the depositor protection provisions in the Banking Act 1959.

3. Investments in the ASDF are intended to be a means for investors to support the charitable purposes of the Fund. Neither the Trustees of Church Property, nor the ASDF nor its products, nor its promotional material and offer documents have been examined or approved by the Australian Securities and Investment Commission (ASIC).

4. By law ASIC requires that all Religious and Charitable Development Funds, such as the ASDF, advise that investors may be unable to get some or all of their money back when the investor expects or at all, and the investment is not comparable to investments with banks, finance companies or fund managers.

5. All profits derived from the activities of the ASDF are used for the wider educational, charitable and religious work of the Anglican Church in the Diocese of Newcastle.

6. Investments are made within the ethical investment guidelines established by the Diocese. In keeping with the educational, religious and charitable purposes of the Diocese, investments are also used to make loans to parishes, schools and other Anglican entities of the Diocese.

7. The minimum acceptable initial investment and minimum balance to be maintained at all times depends on the type of account opened.

8. The ASDF reserves the right to repay any or all investments (including interest) up to the day prior to the date of the repayment by giving you one (1) calendar months' notice of its intention to repay.

9. Investments are NOT TRANSFERABLE. Where a change of ownerships requested, the ASDF will consider a request to invest the funds again in the new name.

10. The ASDF reserves the right to refuse any initial investment without providing a reason for the refusal.

11. Investments can only be made by a negotiable instrument such as a cheque or fund transfer. Cash investments will not be accepted.

12. Additional investments can be lodged at any time except where funds are held in a Term Investment Account.

13. You can arrange for interest due on an investment to be added to the amount of your investment or transferred to your nominated bank account.

14. Interest is calculated on a daily basis from the date of receipt of monies by the ASDF, provided that the relevant investment is received before 2pm on that day. When an investment is closed, interest will be calculated to the day prior to the date of repayment and then paid in full.

15. Where the ASDF Online service is not used, a signed withdrawal form or letter of request is the only authority required for you to make a withdrawal. You can provide a signed document to the ASDF by email or fax, provided that the signature(s) on the document are legible. This will enable the ASDF to verify the signature(s) against its records. Requests for withdrawal of investments in joint names must be signed by the joint account holders unless authority has been given where only one joint account holder is required to sign.

16. Where the ASDF Online service is not used, the ASDF will repay an investment by electronic funds transfer on the day that repayment of the investment is requested, provided the ASDF receives the withdrawal form or letter of request by 10.30am on that day.

17. A withdrawal by electronic transfer will only be paid to account holder(s) who is named on the signed withdrawal form or letter of request. No third party payments will be made.

18. In the event of your death, the ASDF will pay the investment and accrued interest to your duly and properly appointed legal or personal representative upon that person's request. However, payment will only be made once the ASDF is satisfied that all legal formalities have been completed.

19. You agree to fully indemnify the ASDF against all loss suffered by the ASDF as a result of your failure to observe these terms and conditions, or as a result of the ASDF acting on your instructions.

20. The ASDF is entitled to change or add to these terms and conditions at any time by providing you with written notice. If you are provided with such notice, you will be taken to have accepted the new terms and conditions in respect of all of your investments if you maintain your investments with ASDF.

21. By completing this application form, you agree to the ASDF collecting and using the personal information you provide to us, to enable us to provide you with:

21.1 the services you have requested;

21.2 information about your investment(s);

21.3 general information;

21.4 information about the ASDF and the Diocese; and

21.5 information as required by law.

TERMS AND CONDITIONS APPLYING TO THE ACCESS ACCOUNT

23. Interest will be calculated on daily balances and paid 6 monthly at 30 June and 31 December and upon withdrawal of the total invested amount.

24. Interest will be reinvested or paid by direct transfer to your nominated financial institution account, if you have selected this payment method.

25. The ASDF is entitled to vary the interest rate from time to time. Varied interest rates will be posted on the ASDF website at www.asdf.org.au. Investors will not receive personal notification of varied interest rates.